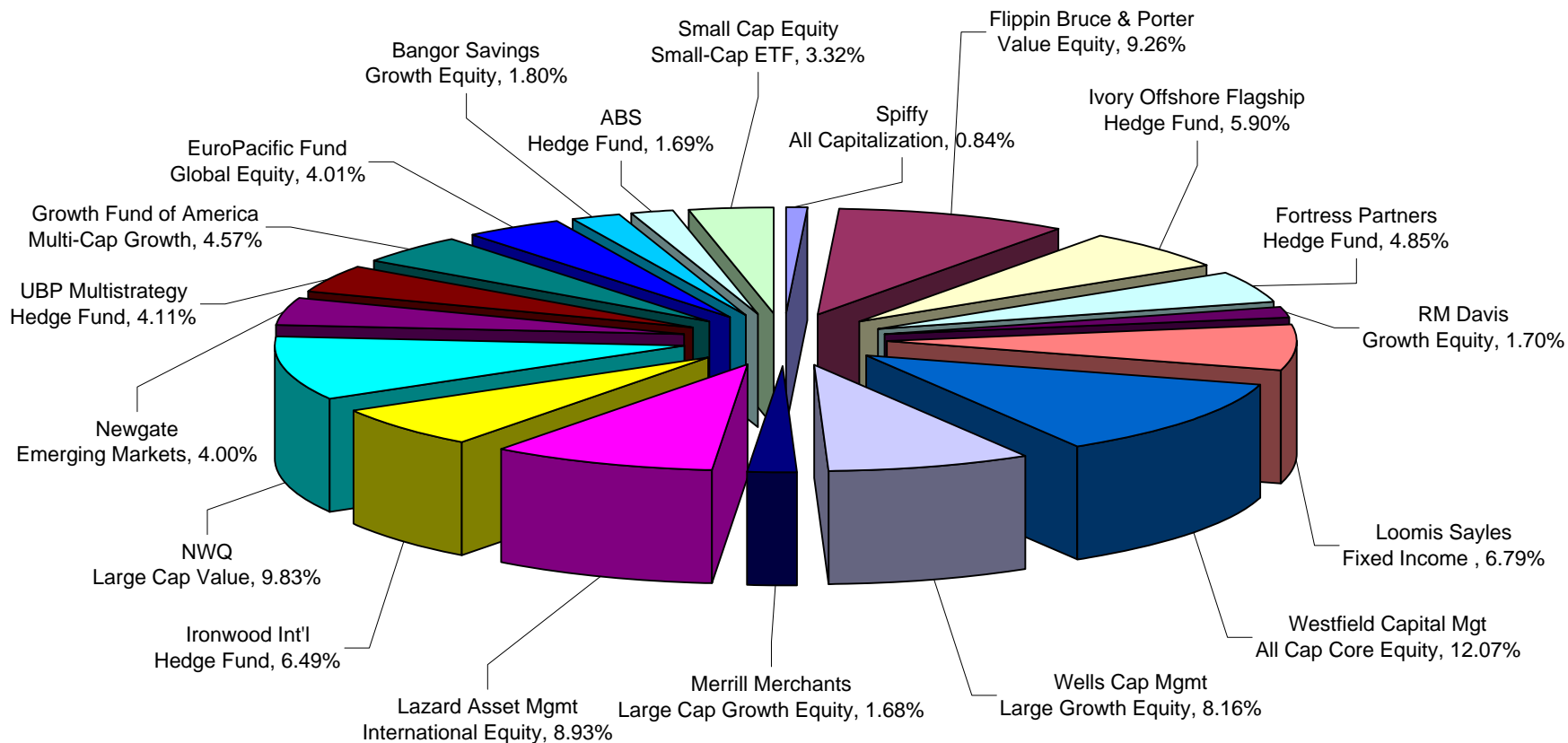


University of Maine Foundation

December 31, 2007



Please note that all information has been obtained from sources believed to be reliable but we cannot guarantee its accuracy or completeness.

The University of Maine Foundation

Performance Summary as of 12/31/07

	Current Quarter	Fiscal YTD 6/30/07	Trailing 12 Months	Trailing 3-Year	Trailing 5-Year	Trailing 10-Year
ENTIRE FUND	-0.46%	2.09%	10.23%	9.79%	13.59%	8.29%
60%S&P/40%LBGC	-0.76%	1.68%	6.35%	7.03%	9.52%	6.28%
UMF Evaluation Benchmark	-1.65%	-0.66%	5.48%	8.46%	12.46%	7.01%
CPI plus 3%	2.12%	3.11%	7.10%	6.37%	6.05%	5.69%
Flippin, Bruce & Porter - Eq.	-8.43%	-10.21%	-5.43%	5.82%	11.96%	7.16%
EuroPacific Growth Fund	1.29%	6.59%	19.62%	N/A	N/A	N/A
Westfield Capital Mgmt	5.57%	16.06%	34.68%	19.38%	21.22%	12.36%
Lazard International	-0.12%	0.53%	9.33%	13.86%	17.48%	9.89%
Fortress Partners	N/A	N/A	N/A	N/A	N/A	N/A
Wells Cap Mgmt	2.94%	8.43%	17.28%	6.11%	N/A	N/A
NWQ Investment Mgmt	-4.64%	-6.05%	1.12%	10.16%	N/A	N/A
Loomis Sayles Strat Income	0.62%	3.96%	7.10%	N/A	N/A	N/A
Ironwood Capital	2.18%	1.79%	10.81%	N/A	N/A	N/A
R M Davis	-2.86%	1.62%	9.13%	9.98%	12.98%	N/A
Ivory Offshore Flagship Fund	-0.32%	1.75%	N/A	N/A	N/A	N/A
Bangor Savings Bank	-0.48%	2.88%	13.18%	11.54%	13.57%	N/A
Merrill Merchants Bank	-0.95%	4.84%	13.51%	11.75%	13.67%	N/A
Spiffy	2.15%	3.49%	9.50%	4.56%	10.06%	8.07%
ABS Offshore Equity	-0.86%	-0.17%	5.31%	N/A	N/A	N/A
UBP Multi-Strat	1.53%	1.14%	9.99%	N/A	N/A	N/A
Newgate LLP	5.07%	18.97%	35.55%	N/A	N/A	N/A
Growth Fund of America	-2.72%	1.59%	11.02	N/A	N/A	N/A
Small-Cap ETF Portfolio	-7.24%	-11.17%	N/A	N/A	N/A	N/A
S&P 500 Index	-3.33%	-1.37%	5.49%	8.61%	12.83%	5.91%
Russell 2000 Index	-4.57%	-7.52%	-1.55%	6.80%	16.24%	7.08%
MSCI Eafe (Net) Index	-1.75%	0.39%	11.17%	16.83%	21.59%	8.66%
Russell 1000 Growth Index	-0.76%	3.41%	11.82%	8.69%	12.11%	3.83%
Russell 1000 Value Index	-5.80%	-6.03%	-0.18%	9.30%	14.61%	7.68%
LB Aggregate Bond Index	3.00%	5.94%	6.96%	4.56%	4.42%	5.97%

Asset Allocation Summary as of 12/31/07

	<u>Equities</u>	<u>Fixed Income</u>	<u>Cash</u>	<u>Alternatives</u>
Entire Fund	68.42%	6.88%	1.66%	23.04%

Estimated Record of Asset Growth for Quarter Ended 12/31/07

	<u>Beginning Value</u>	<u>+ Net Flow</u>	<u>-/+ Change In Market Value</u>	<u>= Ending Value</u>
Entire Fund	155,679,000	+ 216,000	-707,000	=155,188,000

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