

Campaign Maine... Transforming Our University Through Private Support



"The University of Maine's alumni and friends have shared so many wonderful stories about how and why our university holds a dear place in their hearts. I am confident that Campaign Maine will inspire a new level of philanthropy that can be carried forward into the future. Increasing our endowments and taking care of our historic buildings represents a timely and critical legacy—one that will forever shape the University of Maine and the people it serves."

— Robert Kennedy, President

In his first year as president, Robert A. Kennedy visited alumni in seven states, and has plans to travel to California and Texas to meet with donors and potential donors this fall.

Campaign Maine will have a lasting effect on the University of Maine, but that is only part of the story. "Our greatest asset continues to be the generosity of our wonderful donors," says Amos Orcutt, president and CEO of the University of Maine Foundation. "They appreciate what UMaine has meant to them, and they are eager to join us in finding ways to create special and life-changing opportunities for others."

The anticipated completion date for Campaign Maine is December 31, 2012. For more about Campaign Maine go to the University of Maine Foundation website at www.umainefoundation.org. ■

On December 5, 2005, the University of Maine System Board of Trustees approved the University of Maine's request to move forward with its most ambitious philanthropic endeavor to date. Campaign Maine is a comprehensive campaign with a private support goal of \$150,000,000. This campaign, which officially commenced on January 1, 2006, encompasses multiple sources of new and on-going support (annual, capital, endowed) to encourage broad-based, sustained giving by the University of Maine's many constituencies. By design, the campaign focuses on endowment—specifically the generation of new monies for undergraduate scholarships, graduate assistantships, and chairs and professorships. "The growth of our endowments in these areas is absolutely essential to the academic quality and integrity of the University of Maine," says Edna Szymanski, provost. "We are right on the verge of taking the University of Maine to the next level—and private support is exactly what we need, now, to reach our fullest potential."

The University of Maine has not conducted a major comprehensive campaign in more than a decade, when The Campaign for Maine drew to a successful close.

"The University of Maine has over 90,000 living alumni and tremendous capacity for growth in the success of its fundraising programs," says Barbara Beers, vice-president for development. I am incredibly grateful for our strategic partnerships with the University of Maine Foundation, the University of Maine Alumni Association, the University of Maine Pulp & Paper Foundation, and the 4-H Foundation," notes Beers. "We look forward to working together more closely than ever—to achieve a successful campaign that will help our friends and alumni realize their philanthropic objectives, while strengthening the University of Maine for future generations."

Campaign Maine is already truly national and even international in scope. In

the portfolio persevered led by an international equity portfolio managed by Lazard Asset Management who turned in a 21% return for the fiscal year. Our Small Capitalization manager, Westfield Capital, also made hay while the sun was shining on its asset class by earning a 19.4% return for the time frame. The remaining members of our portfolio lineup performed within expectations but our Investment Committee, chaired by

John Simpson, continues to diligently seek improvement. While satisfied with our current portfolio we remain on constant watch for innovative ideas and investment styles that could enhance returns or lower risk. Our fall quarter has started out very well and we hope this is a harbinger of 2007. ■

Please contact Amos Orcutt, President/CEO at 800-982-8503 if you have any questions about investments or Legacies.

Investment News

The University of Maine had another challenging and successful fiscal year with the General Endowment fund earning a 10.57% return to complete a three-year cycle of returns averaging 12.52% per year. The period was made complicated by the actions of the Federal Reserve's persistent raising of short-term interest rates culminating in the 17th consecutive rate increase in June. Nevertheless

Pete Harris is shown here with his wife Sue and Amos Orcutt. Pete is holding the President Abram W. Harris sculpture that was given to Habib Dagher.



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News Briefs

Judy Round joined the University of Maine Foundation in July after 22 years as an employee of the University of Maine. As Senior Assistant to the President, Judy will coordinate marketing and communications, assist Friends groups with fundraising, and work with the president on administrative matters and special projects.

Smith Barney and the University of Maine Foundation sponsored a presentation by Jolene Godfrey at The Woodlands, in Falmouth on October 10. Godfrey is author of the book *Raising Financially Fit Kids* and has been a pioneer in the movement to increase financial literacy and empowerment in young people. She is a 1972 graduate of the University of Maine.

With the passage of the Pension Protection Act of 2006 donors aged 70 1/2 or older have the opportunity to make a lifetime gift using funds from individual retirement accounts without undesirable tax effects. The legislation allows a maximum \$100,000 gift in both the 2006 and 2007 tax years. For more information on this unique giving opportunity, call us at 800.982-8503 or 800-449.2629. Or, visit our website www.umainefoundation.org/news/news18.html.

You can contact the University of Maine Foundation by writing or calling President/CEO Amos Orcutt:

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Patricia Collins and
Habib Dagher

Habib Dagher Honored with President Abram W. Harris Award

Dr. Habib J. Dagher, Director of the Advanced Engineered Wood Composites Center, Professor of Civil/Structural Engineering, and Bath Iron Works Professor of Structural Engineering, received the second annual President Abram W. Harris Award at the Foundation's annual meeting on October 4. The Award is named after President

Abram W. Harris, who served as president of the University of Maine from 1893 to 1901 and was recognized as an individual whose actions left the university "larger, stronger, and in every respect better fitted to do its job."

Dagher was cited as a "transformational leader" whose commitment to the land grant mission of teaching, research and public service is shaping the state's future and making a difference in the lives of many students, faculty, staff, Maine business leaders and policymakers. ■

Officers, Members Named at Annual Meeting

New officers and members were elected at the University of Maine Foundation's Annual Meeting October 4 at the Black Bear Inn and Conference Center in Stillwater.

Pictured above are newly elected officers of the Board of Directors Darryl Brown, vice chair; John Simpson, chair; Ellen Stinson, treasurer; Anne Pooler, secretary, and Amos Orcutt, assistant treasurer/president. Not picture is Brent Slater, clerk. A full list of directors and members is available on our website at www.umainefoundation.org/directors.html ■



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